

Results of the Exercise of Voting Rights at the 6th Ordinary General Meeting of Shareholders

The results of the exercise of voting rights at the 6th Ordinary General Meeting of Shareholders of the Company held on June 29, 2017 are as follows.

1. Details of the matters resolved

Proposal No. 1: Appropriation of surplus

Matter regarding the year-end dividend

60 yen per common share

Proposal No. 2: Election of nine (9) Members of the Board

Election of Akira Uehara, Shigeru Uehara, Akira Ohira, Ken Uehara, Ken-ichi Fujita,

Kazuya Kameo, Tetsu Watanabe, Toshio Morikawa, and Hiroyuki Uemura as Members of the Board

2. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the proposals to be resolved; fulfillment of the requirements for adoption thereof; and resolution results thereof

	Approved	Disapproved	Abstained	Resolution Result	
				Approval Rate	Approved/ Disapproved
Proposal No. 1	666,177	33,393	138	95.21%	Approved
Proposal No. 2					
Akira Uehara	647,663	55,087	141	92.14%	Approved
Shigeru Uehara	677,377	25,376	141	96.37%	Approved
Akira Ohira	677,325	25,428	141	96.36%	Approved
Ken Uehara	677,374	25,379	141	96.37%	Approved
Ken-ichi Fujita	677,372	25,381	141	96.37%	Approved
Kazuya Kameo	691,169	11,584	141	98.33%	Approved
Tetsu Watanabe	688,737	14,015	141	97.99%	Approved
Toshio Morikawa	667,404	35,347	141	94.95%	Approved
Hiroyuki Uemura	692,809	9,944	141	98.57%	Approved

(Note) The requirements for each proposal to be approved are as follows:

For Proposal No. 1, a majority of the affirmative voting rights of the shareholders present at the meeting who are entitled to exercise their voting rights.

For Proposal No. 2, a majority of the affirmative voting rights of the shareholders present at the meeting who hold shares representing in aggregate not less than one-third (1/3) of the voting rights of all shareholders entitled to exercise their voting rights.

[Translation for Reference Purposes Only]

3. Reason why a portion of the voting rights of the shareholders present at the meeting was not included in the number of voting rights

By aggregating the number of voting rights exercised prior to the meeting and the number of voting rights of the portion of shareholders present at the meeting whose intentions of approval or disapproval of each proposal were confirmed, the requirements for adoption of each proposal have been satisfied and the resolutions were duly passed in conformance with the Companies Act. Therefore, the number of voting rights of shareholders present at the meeting whose intentions of approval, disapproval or abstention were not confirmed has not been included in the calculation.